

LOCALLY GENERATING PRICE QUOTES USING ONE OR MORE  
PRICING TOOLS RECEIVED FROM A SELLER

ABSTRACT OF THE DISCLOSURE

A system includes one or more computers associated with a buyer for locally generating price quotes. The one or more computers receive a pricing tool from a seller, the pricing tool operable to generate price quotes for the seller, and locally store the pricing tool received from the seller such that the pricing tool is locally accessible to the one or more computers associated with the buyer. The one or more computers access a request for quote (RFQ) specifying an order including quantities of one or more items, the RFQ requesting a price quote for the order, and communicate the RFQ to the locally accessible pricing tool. Using the locally accessible pricing tool received from the seller, the one or more computers locally generate a price quote for the order. The one or more computers provide the locally generated price quote for the order for possible further action by the buyer.

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